Federal financial aid

By submitting the Free Application for Federal Student Aid (FAFSA), you are applying for all federal aid. You must submit the FAFSA annually. Check with your Financial Aid Office to make sure you have completed all applications required by the college or university.

PELL GRANT
- For undergraduate students with exceptional financial need.
- You can receive the Pell Grant for no more than 12 semesters.

FSEOG – FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT
- For undergraduate students with exceptional financial need.
- Priority is given to Pell Grant recipients.
- Grant size depends on availability at the school. Not all schools participate in the FSEOG Program.
TEACHER EDUCATION ASSISTANCE FOR COLLEGE AND HIGHER EDUCATION (TEACH) GRANT

- $4,000 annual maximum.
- $16,000 undergraduate aggregate limit.
- $8,000 graduate aggregate limit.
- 3.25 GPA or qualifying score on admissions test.
- Agree to teach a specific subject full time for at least 4 years within 8 years of graduation at a school serving a high percentage of low income students (Title I schools).
- Repayment required if teaching requirement not fulfilled.
- Not based on financial need.

*The grant amounts are affected by automatic federal budget cuts known as the “sequester.”

FEDERAL WORK-STUDY

- Designed to help students earn money for college expenses through a part-time job.
- Eligibility is based on financial need.
- Students must be paid at least the federal minimum wage. The amount earned is pre-set by the school.

FEDERAL STUDENT LOANS

Federal Direct Loans

- **Subsidized** - for students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school at least half-time and during deferment periods.

- **Unsubsidized** - not based on financial need; interest is charged during all periods, even during the time a student is in school and during grace and deferment periods.

- **PLUS** - unsubsidized loans for the parents of dependent students and for graduate/professional students. PLUS loans help pay for education expenses up to the cost of attendance minus all other financial assistance. Interest is charged during all periods.