



Vision Preparatory Charter School

Where College Begins in Kindergarten

FY18 Budget Approval Minutes

Date: 7-11-17

Governing Board Members	Present	Absent
Marvin Todd, Board Chair	X	
Carrie Carpenter, Board Vice-Chair	X	
Kurt Voldeng, Treasurer	X	
Henry Reaves, III		X
Joey Sulipeck		X
John Coates	X	
Duple Travillion		X
Lenita Patton-parent representative		X
Other Attendees		
Tom Benton, School Director	X	
Sonja Jones, Operations Manager	X	
Dr. Megan Salemi, Principal	X	
Sheila Swartz, Cannon Wright Blount		X

a. Call to Order & Opening Prayer	Call to Order- Marvin Todd Prayer- Tom Benton	Time 6:08pm
b. Presentation of 2017-2018 Budget	<p>Sonja Jones presented the 2017-2018 budget</p> <ul style="list-style-type: none"> • Revenue based on ADM of 275 (90% of projected enrollment of 304). • Title I reimbursements are expected to be less than reimbursements received in 2016-2017. Forecasting \$60K. • \$200K donation from Poplar Foundation committed for 2017-2018 school year. • Increase in staff wages due to instructional needs and leadership support (9 new hires including 2 new administrators). • Budgeted \$45K in staff bonuses for teacher retention. 	6:10 pm

	<ul style="list-style-type: none"> Hired Mason's Professional Cleaning Services for afterschool cleaning. Contracted amount \$50K 																																					
c. Board Response to 2017-2018 Budget	<ul style="list-style-type: none"> Board is concerned about increase of expenses from 16-17 to 17-18. Would like to schedule finance meetings before quarterly board meeting. Will discuss development opportunities at next board meeting. 	6:32 pm																																				
d. Approval of 2017-2018 Budget	<p>Motion: Marvin Todd Second: Kurt Voldeng</p> <table border="1"> <thead> <tr> <th>Member</th> <th>Aye</th> <th>Nay</th> <th>Abstain</th> </tr> </thead> <tbody> <tr> <td>Todd</td> <td>X</td> <td></td> <td></td> </tr> <tr> <td>Carpenter</td> <td>X</td> <td></td> <td></td> </tr> <tr> <td>Voldeng</td> <td>X</td> <td></td> <td></td> </tr> <tr> <td>Reaves, III</td> <td></td> <td></td> <td>X</td> </tr> <tr> <td>Sulipeck</td> <td></td> <td></td> <td>X</td> </tr> <tr> <td>Coates</td> <td>X</td> <td></td> <td></td> </tr> <tr> <td>Travillion</td> <td></td> <td></td> <td>X</td> </tr> <tr> <td>Patton</td> <td></td> <td></td> <td>X</td> </tr> </tbody> </table>	Member	Aye	Nay	Abstain	Todd	X			Carpenter	X			Voldeng	X			Reaves, III			X	Sulipeck			X	Coates	X			Travillion			X	Patton			X	7:15 pm
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