

2008 year in review

MIFA PROGRAM EXPENSES

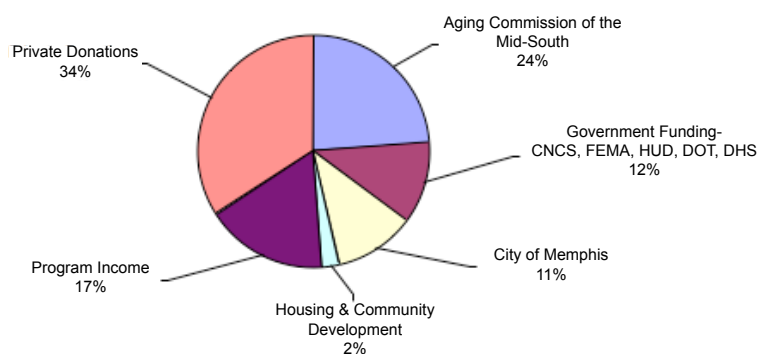
For the Fiscal Year Ending June 30, 2008

	PROGRAM COST	TOTAL	PERCENT
MIFA CHILDREN & FAMILIES			
Emergency Services	1,146,576		
Housing Opportunities	1,206,392		
Les Passess Center	258,092		
Teen Job Services	221,660		
		2,832,720	28%
MIFA COMMUNITY			
Easy Meals	64,681		
Thrift Store	352,306		
		416,987	7%
MIFA SENIORS			
Handyman	288,191		
Meals	3,026,215		
Long-Term Care Ombudsman	112,022		
Senior Companion	515,439		
Transit	763,692		
		4,705,559	48%
MIFA FAITHFUL SUPPORTERS			
Congregational Relations	69,678		
Volunteers	99,970		
		169,648	3%
Administrative & Fundraising			
Public Affairs	203,944		
Development	571,220		
Administration	666,432		
Total Administrative & Fundraising		1,441,596	14%
Total Expenses		9,566,510	100%

Figures do not include Independent Apartments, Inc., MIFA Foundation, depreciation or in-kind donations. In addition to the program and operating expenses listed above, MIFA incurred \$622,294 of depreciation expense and \$203,821 of capital expenditures.

FUNDING SOURCES

Aging Commission of the Mid-South.....	\$2,281,630	24%
Government Funding - CNCS, FEMA, HUD, DOT, DHS.....	1,116,458	12%
City of Memphis.....	1,064,973	11%
Memphis Housing & Community Development.....	241,723	2%
Program Income.....	1,607,207	17%
Private Donations.....	3,284,384	34%
TOTAL	\$9,596,375	100%



CNCS – Corporation for National and Community Service

FEMA – Federal Emergency Management Authority

HUD – U.S. Department of Housing & Urban Development

DOT – Department of Transportation

DHS – TN. Department of Human Services