

Vestry Minutes
Tuesday, November 21, 2017
Calvary Episcopal Church
Crook Auditorium

Present: Fred Piper, Margaret Craddock, Julie Bethell, Peg Wahl, Sarah Squire, Palmer Jones, Gail Harrell, Donovan Smith, Jan Gwin, Hank Word, Tony Graves

Not-Present: Les Smith, Claudia Haltom, Sarah Ball, Chris Bird

Clergy, Staff, Other Guests: Scott Walters, Paul McLain, Katie Owen, Neil Ramen

Call to Order

Scott Walters called the meeting to order and opened with a prayer.

Approval of Minutes

The minutes from October 2017 were presented by Hank Word. The minutes were unanimously approved.

Treasurer's Report

A financial report was presented by Katie Owen. October income statement and balance sheet shows lighter than usual plate receipts compared to last year and based on attendance. Expenses are in line except community service expenses which are over budget; however, community breakfast donations will cover most of that overage. Currently there is an operating surplus of \$77,000 with a forecasted surplus of \$100,00 at year's end.

Katie Owen also presented an update on the 2018 Stewardship Campaign. So far in 2017 194 pledges have been received for a total \$1.25mm with a goal of \$1.4mm. The upcoming Phoneathon will help bring in those additional funds. 2017 pledges are on track compared to the 211 pledged from 2016. Pledge trends are also positive with 14 new pledges, 69 increased pledges, 83 pledges remaining unchanged, and 28 pledges decreasing.

Associate Rectors' Reports

Eyleen Farmer gave an overview of the work of Thistle & Bee. In 2014-2016 there were 1512 arrests in Shelby County for prostitution. T&B helps these victims of sex trafficking thrive. Currently T&B is primarily a social enterprise to employ survivors making granola, honey, and herbal teas and rubs. Additional pillars of the program are a two-year residential recovery program (not started yet) for survivors, and life skills training & accomplishment of personal goals for survivors.

2018 Goals:

- Additional products will be added in 2018 in the hopes of doubling revenue of the social enterprise.
- Additional fundraising and partnership will also increase funds for the organization.
- Also looking to raise awareness of the program by increasing local awareness of human trafficking.
- Additionally, looking to add organization resources to accomplish mission.

Warden's Reports

Tony Graves presented a summary of the Endowment. Tony and Peg Wahl currently serve as the representatives of the Vestry on the Endowment. Current assets of \$9.3mm are held at Stephens and Associates. The endowment is a separate entity from the Church with the purpose of supplementing the operating budget of the church. The Endowment contributes \$375,000 (4%) toward the budget. The portfolio is invested according to the investment portfolio with a 60% allocation in stock and 40% in bonds to achieve conservative growth with minimal risk. Assets held in Longleaf Cap and bond mutual funds. There are 6 official members serving 3-year terms with 2 new members annually. Scott Walters will also attend as a nonvoting member. The endowment committee meets quarterly.

Margaret Craddock presented a report on the status of The Hub and 100 N Main. The Hub Management and staff are open to relocating and have been to view a potential new location on Washington St. A discussion of potential next steps ensued.

Rector's Report

Scott led a discussion on safety at Calvary as it relates to church shootings. Significant improvements can be made by changing small things. We'll be seeking a report on the training of the security guards from our vendor. Furthermore, additional resources will be provided for leadership in both lay and worship areas of the church.

Adjournment

With no further business, a motion to adjourn the meeting was made by Donovan Smith and seconded by Julie Bethel. The motion carried unanimously.

Sincerely,
Hank Word