

**Vestry Minutes**  
**Tuesday, September 19, 2017**  
**Calvary Episcopal Church**  
**Crook Auditorium**

**Present:** Fred Piper, Les Smith, Julie Bethell, Chris Bird, Peg Wahl, Sarah Squire, Palmer Jones, Gail Harrell, Donovan Smith, Hank Word, Sarah Ball, Claudia Haltom, Margaret Craddock

**Not-Present:** Tony Graves, Jan Gwin

**Clergy, Staff, Other Guests:** Scott Walters, Paul McLain, Hall Gardner, Neil Raman

**Call to Order**

Scott Walters called the meeting to order and opened with a prayer.

**Approval of Minutes**

The minutes from August 2017 were presented by Hank Word.

**Treasurer's Report**

A financial report was presented by Hall Gardner. Pledges are ahead of schedule, but plate receipts are a little behind due to a timing issue. Community service expense is ahead of budget due to XXXXXXXXXXXX. Spiritual Formation expenses are below budget due a similar timing issue. Buildings and grounds expenses may exceed budget due to 4<sup>th</sup> floor HVAC expenses and the recently re-damaged iron fence at the front corner of the property.

Cash on hand is in a great position. The last draw on FTB line of credit for Grizzlies Prep construction will be paid out shortly and then the line of credit will be converted to traditional mortgage. At the same time, Grizzlies Prep will begin making payments to cover this mortgage payment.

A letter detailing the Diocesan assessment for 2018 of \$189,224 has been received. Budget and finance recommends that we pay the assessment as calculated. A discussion of the role of the Diocese ensued.

The financial audits for both Calvary Episcopal Church and Calvary Endowment Foundation went smoothly and both resulted in unqualified opinions. Detailed budget results will be posted to Basecamp for review.

An offer was received from the City for Calvary to purchase Columbus Park. This offer was based on an appraisal of \$115,000. Calvary parishioners David Cocke, Matt Seltzer,

Mike Hammond, and Andy Cates all reviewed the offer and decided to counter with an offer of \$65,000 based on land values on tax assessors website. The Head of Parks Commission is advocating on behalf of Calvary. Vestry reminded Hall that Vestry has already approved the purchase of Columbus Park up to \$115,000.

Hall Gardner advised the Vestry that the Search Committee will continue to meet with Scott on a quarterly basis throughout his first year at Calvary.

### **Wardens' Reports**

No reports were presented.

### **Rector's Report**

Scott will be meeting with Calvary parishioner Meg Crosby of PeopleCap to explore the possibility of performing a strategic planning session for the Calvary staff.

The Calvary Block Engagement group met with John Ryder and several other to tour The Hub to present a bigger vision of what The Hub could do with a different physical location. This engagement group also continues to explore the concept of a Calvary Investment Corp to limit where possible any future liability issues or improve financial position of the church with regard to physical plant.

### **New Business**

Fred Piper announced that the annual meeting will be in January 2018. Candidates for the Vestry will be voted on in the annual meeting. Solicitations for nominations will go out in October 2017 with the goal of having at least 5 parishioners nominated. The five outgoing Vestry members will serve as the Nominating Committee. A lively discussion surrounding the Nominating Committee and the election process ensued.

Sarah Squire inquired about uses of any potential budget surplus in 2017. Hall Gardner suggested the Vestry provide a list of budget priorities to Budget and Finance in anticipation of the 2018 budgeting process. Donovan Smith encouraged the Vestry to consider increasing advertising budget.

Diocese Convention is coming up on November 17 and 18. Delegates will be selected at the October Vestry meeting.

### **Motions**

A motion to approve the August 2017 minutes was made by Fred Piper and seconded by Claudia Haltom. The motion passed unanimously.

A motion to pay the calculated diocesan assessment for 2018 was made by Claudia Haltom and seconded by Sarah Squire. The motion passed unanimously.

**Adjournment**

With no further business, a motion to adjourn the meeting was made by Chris Bird and seconded by Claudia Haltom. The motion carried unanimously.

Sincerely,  
Hank Word