

Monthly Budget Worksheet

Household Income

Expenses

Wages \$ _____
 Public assistance \$ _____
 Child support/ Alimony \$ _____
 Interest/Dividends \$ _____
 Social Security \$ _____
 Other (list) \$ _____
 \$ _____
 \$ _____
 \$ _____
 \$ _____
 \$ _____
Total Family Income \$ _____

Rent/Mortgage \$ _____
 Utilities \$ _____
 Food \$ _____
 Childcare \$ _____
 Medical \$ _____
 Transportation \$ _____
 Household Supplies \$ _____
 Insurance (including car) \$ _____
 Clothing \$ _____
 Entertainment \$ _____
 Payment on Debt \$ _____
 Phone \$ _____
 School \$ _____
 Donations \$ _____

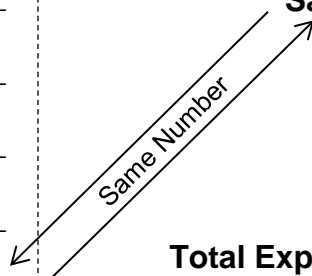
Monthly Savings Goals

Emergency Fund _____
 Short-Term Goal ▲ _____
 Long-Term Goal ★ _____
 Retirement _____
Total Saved Each Month _____

Savings \$ _____
 Other \$ _____
 \$ _____

Total Expenses \$ _____

Difference (+/-) between income and expenses \$ _____



Living Wage Formula: Determine how much money the Head of Household needs to earn (per hour) to meet expenses.

Total Monthly expenses: _____ divided by 163 (hours per month) = \$ _____ (per hour)

Savings Plan for Your Goals

S – Specific M – Measurable A – Actionable R – Realistic T – Time-Bound

Short-Term Goals (within the next year)

Goal #1- _____

Goal #2- _____

Goal #3- _____

**Circle the one that is of the biggest priority to you and answer the following questions:*

Amount of Money Needed - _____

Time Frame to Complete - _____

▲ How Much Money Should You Save Each Month? (amount of money needed ÷ number of months) _____

Steps You Need to Take to Accomplish This Goal-

1. _____

2. _____

3. _____

4. _____

Long-Term Goals (12 or more months from now)

Goal #1- _____

Goal #2- _____

Goal #3- _____

**Circle the one that is of the biggest priority to you and answer the following questions:*

Amount of Money Needed - _____

Time Frame to Complete - _____

★ How Much Money Should You Save Each Month? (amount of money needed ÷ number of months) _____

Steps You Need to Take to Accomplish This Goal-

1. _____

2. _____

3. _____

4. _____