

# ANNUAL REPORT FISCAL YEAR 2014



FAMILY  
PATHFINDERS  
OF TARRANT  
COUNTY, INC.

Strengthening the community by empowering families and individuals to attain self-sufficiency

## Your Impact

**1,238**  
Families on the path to  
self-sufficiency

**\$1,835** Average amount of  
debt reduction

**235** Increased savings

**49** Invested in the purchase  
of a home

**62%** Improved financial  
management

**1,083** Financial Capability  
clients

**96%** Retained employment

**155** Mentoring clients

**236** Volunteers

**\$206,245** Value of donated  
volunteer time



**2014 Top Nonprofit by the  
Fort Worth Business Press**

Thank you to all our donors, volunteers, staff, and community partners who helped Tarrant County families bridge the gap between poverty and self-sufficiency.

## Mentoring

Our Mentoring program matches trained volunteer mentors with families struggling to overcome the bonds of poverty, homelessness and reentry after incarceration. Mentors join hands with the family for one year, helping them make the very difficult transition to financial stability. Each mentor provides a broad range of support including budgeting, job preparation, decision making, emotional support, parenting and goal setting.

## Financial Capability

Our Financial Capability program has two components - financial education and financial coaching. Our program uses a client centered curriculum and innovative instruction to teach financial skills in a personal, meaningful learning environment. Topics include managing money, using financial services, managing credit history and borrowing basics. Financial coaching is designed to support financial education training, going beyond instruction to address personal financial management and goal attainment.



Supporters Jessica Allsup, Amy Ryan, Sharon Crockett, and Letty Waltrip



Executive Director Kathryn Arnold, Board President Jay Meadows, and Supporter Ann House

## Statement of Financial Position

### ASSETS

#### Current Assets

|                                |    |              |
|--------------------------------|----|--------------|
| Cash                           | \$ | 110,309.46   |
| Accounts and Grants Receivable |    | 127,188.74   |
| Prepaid Expenses               |    | <u>36.77</u> |
| Total Current Assets           | \$ | 266,251.93   |

#### Fixed Assets

|                          |    |                   |
|--------------------------|----|-------------------|
| Equipment                | \$ | 10,268.29         |
| Accumulated Depreciation |    | <u>(7,901.29)</u> |
| Total Fixed Assets       | \$ | 2,367.00          |

**TOTAL ASSETS** \$ 268,618.93

### LIABILITIES

|                  |    |        |
|------------------|----|--------|
| Accounts Payable | \$ | 326.60 |
|------------------|----|--------|

**FUND BALANCES** \$ 268,292.33

## Statement of Activities

### REVENUE

|                             |    |               |
|-----------------------------|----|---------------|
| Contributions               | \$ | 64,222.12     |
| Government Grants/Contracts |    | 836,880.10    |
| Interest Income             |    | <u>127.06</u> |
|                             | \$ | 901,229.28    |

### EXPENSES

|                      |    |                  |
|----------------------|----|------------------|
| Program Expenses     | \$ | 695,855.79       |
| Management Expenses  |    | 88,626.81        |
| Fundraising Expenses |    | <u>39,781.06</u> |
|                      | \$ | 830,185.38       |

### REVENUE OVER

EXPENSES \$ 71,043.90