

# ANNUAL REPORT FISCAL YEAR 2013



FAMILY  
PATHFINDERS  
OF TARRANT  
COUNTY, INC.

## FAMILY PATHFINDERS

Our mission is to strengthen the community by empowering families and individuals to attain self-sufficiency. We are committed to empowering clients to attain their personal goals through relationships that are based on mutual respect and appreciation of the unique strengths held by each individual.

## MENTORING

Our Mentoring program matches trained volunteer mentors with families and individuals struggling to overcome the bonds of poverty, homelessness and reentry after incarceration. Mentors join hands with the family for one year, helping them make the very difficult transition to financial stability. Each mentor provides a broad range of support including budgeting, job preparation, decision making, emotional support, parenting and goal setting. Our 85% rate of retained employment confirms that this unique program makes a difference in people's lives when they learn life skills from caring, committed volunteers. Due to our success, the Mentoring program has been recognized for Best Practices by Urban Partnership Initiatives of the U.S. Department of Health and Human Services. The strength of the program is the three-way relationship among the client, mentor, and staff, all focused on helping the family become self-sufficient.

## FINANCIAL CAPABILITY

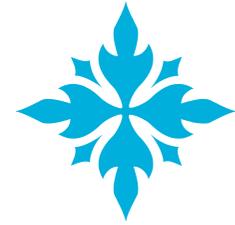
Our Financial Capability program has two components - financial education and financial coaching. Our program uses the Money Smart curriculum and innovative instruction to teach financial skills in a personal, meaningful learning environment. Topics include instruction in managing money, using financial services, managing credit history and borrowing basics. Financial coaching is designed to support financial education training, going beyond instruction to address personal financial management and goal attainment.



## Celebrating Success!

Claire began Financial Coaching in November 2013. At that time, she reported holding outstanding debt with several banks and was unable to open a bank account; she had no emergency savings and no spending plan. After several weeks of unemployment, Claire found a higher paying job and opened a second chance savings account at a national bank, making her eligible for our Savings Match program. After attending regular Financial Coaching sessions, Claire created a spending plan and took control of her finances. She was able to save \$2,000, pay off her medical debts, buy insurance, refurbish her apartment, and she received \$100 in matched savings from Family Pathfinders. Claire credits Financial Coaching for motivating her do things financially that she never thought she could.

# HELPING FAMILIES HELP THEMSELVES



## Family Pathfinders of Tarrant County

Financials Unaudited as of December 31, 2013

### Statement of Financial Position

#### ASSETS

##### Current Assets

Cash	\$	145,268.32
Accounts and Grants Receivable		46,526.44
Prepaid Expenses		883.67
Total Current Assets	\$	<u>192,678.43</u>

##### Fixed Assets

Equipment	\$	10,268.29
Accumulated Depreciation		<u>(5,698.29)</u>
Total Fixed Assets		4,570.00

TOTAL ASSETS \$ 197,248.43

FUND BALANCES \$ 197,248.43

### Statement of Activities

#### REVENUE

Contributions	\$	66,258.26
Government Grants/Contracts		514,484.08
Interest Income		80.60
	\$	<u>580,822.94</u>

#### EXPENSES

Program Expenses	\$	403,767.00
Management Expenses		70,211.00
Fundraising Expenses		40,074.95
	\$	<u>514,052.95</u>

REVENUE OVER EXPENSES \$ 66,769.99



Letty Waltrip, Melanie Pertll and Jessica Allsup



Keely Appleton and Jay Meadows

**Thank you to all our donors, volunteers, staff and community partners who helped  
Tarrant County families bridge the gap between poverty and self-sufficiency.**