



TRINITY

LUTHERAN CHURCH

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Financial Report to the Voter's

July 15, 2018

May Financials

	Income			Expense			Net Income		
	YTD	Budget	Variance	YTD	Budget	Variance	YTD	Budget	Variance
TLC	667,225	706,115	(38,890)	684,938	719,010	(34,072)	(17,712)	(12,894)	(4,818)
BRLS	648,529	745,650	(97,121)	724,316	697,028	27,288	(75,787)	48,622	(124,410)
CAMP	24,079	98,225	(74,146)	55,724	92,351	(36,627)	(31,645)	5,874	(37,519)
TOP	43,432	302,413	(258,981)	51,156	304,379	(253,223)	(7,723)	(1,966)	(5,757)
CDC	205,921	214,073	(8,151)	179,438	199,293	(19,855)	26,483	14,779	11,704
	1,589,186	2,066,476	(477,290)	1,695,571	2,012,060	(316,489)	(106,385)	54,416	(160,800)

Consideration:

Camp Restore has not seen expected bookings due to disasters in neighboring states.

TOP enrollment has been low due to construction. The process of combining TLCDC and TOP is complete. This will streamline operations, focus staffing and ensure TOP gets a solid enrollment start to allow servicing of the monthly note.

TLC offerings were to budget in May and down \$38,999.78 for the year. Even with this and the low fundraising results this year, the church portion of our ministry is very close to target. Controlling expenditures has helped in this area.

BRLS overview

Total Revenue \$97,121.3 under budget

In June there was a tuition adjustment correction made by our accountant which will show \$38k back to tuition.

Total Expenditures: \$27,288.29 over budget

NOTES:

child care revenue was \$15,000 below budget, \$5,000 of grant revenue was not booked in May, total tuition is \$80,000 (correction will bring this to \$42,000) under budget, lost \$4,000 on lunch program, \$2,000 over in assistant teacher salaries, \$3,700 over in classroom supplies, \$1,600 over in office supplies, \$1,200 in program expense, \$2,600 over in substitute teachers, \$15,000 over in teacher and principal salaries

The school is projected to end at (\$102,500.) and experience around \$40,000 in tuition write off's.